## Claims:

## 1. Use of compounds of the following formula (I):

wherein X represents OH,  $(C_{1-5})$  alkoxy, NH<sub>2</sub>, NH- $C_{1-5}$ -alkyl, N( $C_{1-5}$  alkyl)<sub>2</sub>;

 $R_1$  is a residue derived from one of the amino acids Phe, Tyr, Trp, Pro, which each may be optionally substituted with one or more  $(C_{1-5})$  alkoxy groups,  $(C_{1-5})$  alkyl groups or halogen atoms, as well as Ala, Val, Leu or Ile;

 $R_2$  is a residue derived from one of the amino acids Gly, Ala, Ile, Val, Ser, Thr, Leu and Pro;

 $Y_1$  and  $Y_2$  independently from each other represent H or  $(C_{1-5})$  alkyl;

 $R_3$  and  $R_4$  independently from each other represent H, OH,  $(C_{1-5})$  alkyl or  $(C_{1-5})$  alkoxy, provided that  $R_3$  and  $R_4$  are not both OH or  $(C_{1-5})$  alkoxy; and

 $R_5$  represents H, OH,  $(C_{1-5})$  alkyl or  $(C_{1-5})$  alkoxy;

or a pharmaceutically acceptable salt thereof;

for the preparation of a medicament useful in the treatment of neurodegenerative diseases.

- 2. Use according to claim 1, wherein X represents  $(C_{1-5})$  alkoxy, NH<sub>2</sub>, NH-C<sub>1-5</sub>-alkyl, or N(C<sub>1-5</sub> alkyl)<sub>2</sub>.
- 3. Use according to claim 1 or 2, wherein  $R_3$  and  $R_4$  independently from each other represent H,  $(C_{1-5})$  alkyl or  $(C_{1-5})$  alkoxy, provided that  $R_3$  and  $R_4$  are not  $(C_{1-5})$  alkoxy.
- 4. Use according to any of the previous claims, wherein  $R_5$  represents H,  $(C_{1-5})$  alkyl or  $(C_{1-5})$  alkoxy.
- 5. Use according to any of the previous claims, wherein the neurodegenerative disease is Alzheimer's disease.
- 6. Use according to any of the previous claims, wherein the neurodegenerative disease is mild cognitive impairment.
- 7. Use according to any of the previous claims, wherein  $R_1$  is a residue which is derived from one of the amino acids Phe, Tyr, Trp, each of which may optionally be substituted with a  $(C_{1-5})$  alkoxy group, a  $(C_{1-5})$  alkyl group or a halogen atom or which is derived from Ile.
- 8. Use according to claim 7, wherein  $R_1$  is a residue which is derived from Phe, which may optionally be substituted with a  $(C_{1-5})$  alkoxy group, a  $(C_{1-5})$  alkyl group or a halogen atom.
- 9. Use according to any of the previous claims, wherein  $\mathbf{R}_2$  is a residue which is derived from the amino acid Gly or Ile.
- 10. Use according to any of the previous claims, wherein the compound of formula (I) is glycyl-L-phenylalanyl-L-prolineamide, N,N-diethyl-isoleucyl-phenylalanyl-L-proline

ethylamide, N,N-diethyl-isoleucyl-isoleucyl-prolineamide or a pharmaceutically acceptable salt thereof.

11. Pharmaceutical composition comprising compounds of the following formula (I):

wherein X represents OH,  $(C_{1-5})$  alkoxy, NH<sub>2</sub>, NH- $C_{1-5}$ -alkyl, N( $C_{1-5}$  alkyl)<sub>2</sub>;

 $R_1$  is a residue derived from one of the amino acids Phe, which may be optionally substituted with one or more  $(C_{1-5})$  alkoxy groups,  $(C_{1-5})$  alkyl groups or halogen atoms;

R<sub>2</sub> is a residue derived from one of the amino acids Gly, Ala, Ile, Val, Ser, Thr, Leu, and Pro;

 $Y_1$  and  $Y_2$  independently from each other represent H or  $(C_{1-5})$  alkyl;

 $\rm R_3$  and  $\rm R_4$  independently from each other represent H, OH,  $\rm (C_{1-5})$  alkyl or  $\rm (C_{1-5})$  alkoxy, provided that  $\rm R_3$  and  $\rm R_4$  are not both OH or  $\rm (C_{1-5})$  alkoxy; and

 $R_5$  represents H, OH,  $(C_{1-5})$  alkyl or  $(C_{1-5})$  alkoxy;

or a pharmaceutically acceptable salt thereof;

and pharmaceutically acceptable excipients.

- 12. Pharmaceutical composition according to claim 11, wherein X represents  $(C_{1-5})$  alkoxy, NH<sub>2</sub>, NH-C<sub>1-5</sub> alkyl or N(C<sub>1-5</sub> alkyl)<sub>2</sub>.
- 13. Pharmaceutical composition according to claims 11 or 12, wherein  $R_2$  is a residue which is derived from the amino acid Gly.
- 14. Pharmaceutical composition according to claims 11 to 13, wherein the compound of formula (I) is glycyl-L-phenylalanyl-L-prolineamide, N,N-diethyl-isoleucyl-phenylalanyl-L-proline ethylamide, N,N-diethyl-isoleucyl-isoleucyl-prolineamide or a pharmaceutically acceptable salt thereof.
- 15. Use of a compound of formula (I) as defined in claim 11 as a drug.